

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") - PROPOSED DISPOSAL OF LAND IN JOHOR BAHRU, JOHOR BY SSB TO SINPPA INDUSTRIAL SDN BHD FOR RM65 MILLION

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") - PROPOSED DISPOSAL OF LAND IN JOHOR BAHRU, JOHOR BY SSB TO SINPPA INDUSTRIAL SDN BHD FOR RM65 MILLION

SSB wishes to announce that it has on 1 December 2021 entered into a conditional sale and purchase agreement with Sinppa Industrial Sdn Bhd ("**SISB**") for the proposed disposal by SSB to SISB of 2 parcels of land situated at Mukim Sungai Tiram, Daerah Johor Bahru, Negeri Johor for a total cash consideration of RM65,000,000.

The detailed announcement is herein attached.

This announcement is dated 2 December 2021.

Please refer attachment below.

Attachments

[Southern Steel Berhad - Disposal of Land.pdf](#)
357.4 kB

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	02 Dec 2021
Category	General Announcement for PLC
Reference Number	GA1-02122021-00075

